



Conflict of Interest Provision for Council Bylaws

(from ALC Bylaws Revised May 2009; source, Arkansas Secretary of State:
<https://www.ark.org/sos/ofs/docs/index.php>)

ARTICLE ____ Miscellaneous Provisions

Section 1. No part of the net earnings of the Organization shall inure to the benefit of, or be distributable to, its members, trustees, officers, or other private persons, except that the Organization shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth in the purpose clause hereof.

No substantial part of the activities of the Organization shall be the carrying on of propaganda, or otherwise attempting to influence legislation, and the Organization shall not participate in, or intervene in (including the publishing or distribution of statements) any political campaign on behalf of any candidate for public office.

Notwithstanding any other provision of this document, the Organization shall not carry on any other activities not permitted to be carried on (a) by an organization exempt from federal income tax under section 501(c)(3) of the federal Internal Revenue Code, or corresponding section of any future federal tax code, or (b) by an organization, contributions to which are deductible under section 170(c)(2) of the Internal Revenue Code, or corresponding section of any future federal tax code.

Section 2. No loans shall be made by the organization to any officer or director for any reason at any time.

Added by ALC:

Section 3. Signed Conflict of Interest Statements affirming compliance with the provisions stated in Sections 1 and 2 will be mandated annually for all members of the ALC Board of Directors.